Career and Lifestyle Costs





About This Lesson

Students identify factors that may influence career choices by investigating their lifestyle goals and evaluating trade-offs they'd be willing to make in order to attain what they want.

Learning Objectives

By the end of this lesson, students will:

- identify some of their most important lifestyle goals
- assess whether or not they can achieve their lifestyle goals in a career that interests them

Driving Question

What do I want my future to look like?

Future-Ready Skills

Decision Making

Financial Literacy

Evaluating

Lesson Breakdown



Activity 1 - Take Home Pay

In this activity, students will learn about possible deductions on their gross income in order to better estimate costs that may impact their lifestyle goals.



Activity 2 - Xello Lesson: Career and Lifestyle Costs

In this activity, students will complete the Career and Lifestyle Costs lesson to better understand their lifestyle goals and how they can achieve them in a career that interests them.



Activity 3 - Lifestyle Goals

In this activity, students will evaluate three careers of interest based on important lifestyle goals they explored in the Career and Lifestyle Costs Xello lesson.



Activity 4 - Trade-off Affinity Mapping

Using a physical or virtual board, ask each student to contribute 2-3 sticky notes stating trade-offs they'd be willing to make in order to attain the lifestyle they want. Once everyone has contributed, get students to work collaboratively to create groupings of ideas, which should prompt discussion about personal values and lifestyle choices.



🎑 Xello Entry Point

Students will need to make sure they have saved three careers before starting this lesson. It's also recommended that students complete the Matchmaker assessment (phase 1) and the Explore Career Matches lesson.

Vocabulary

- Lifestyle
- Values
- Trade-offs
- Compromise
- Work-life balance
- Salary
- Expenses
- Budget
- Gross & Net Income
- Income Taxes

Activity 3 - Lifestyle Goals





Inquiry Prompts

- Do my career interests align with my lifestyle goals?
- Will I make enough money to support the lifestyle I want?

Instructions

In this activity, students will evaluate three careers of interest based on important lifestyle goals they explored in the Career and Lifestyle Costs Xello lesson.

1 Provide the instructions on the next page to your students.

Materials Required

- Student Instructions
- Computers or tablets with internet access

Artifacts

For three career profiles, students will calculate lifestyle costs and rate **Important** Factors: Money based on a mid-level salary and their lifestyle goals.

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Lifestyle Goals

Student Instructions

- 1 Review your answers from the **Career and Lifestyle Costs** lesson. Would you make any changes to your lifestyle budget from part 3 (**Average Town, Canada**) of the lesson?
- 2 Navigate to the career profile for the career you selected for the Average Town, Canada Xello Lesson activity.
- 3 At the top of the profile, choose an emoji to indicate how you feel about this career.
- 4 Under the section titled **Money**, within **Important Factors**, on a scale of 1-5 stars, evaluate the degree to which you will make enough money to support the lifestyle you want, 5 being very well.
- 5 Complete the following in a Google Doc or local file for two more careers of interest:
 - Review the salary earning section of the career profile to calculate the mid-level monthly net salary (taxes approximately 20%) for that career.
 - Use your list of expenses from the **Career and Lifestyle Cost** lesson to show and calculate the total money remaining each month.
 - Record your thoughts on these two questions:
 - How well do my career interests align with my lifestyle goals?
 - What three trade-offs would I be willing to make in order to support the lifestyle I want? Bring your trade-offs to the affinity mapping activity.
- 6 Add the document to the **Helpful Articles** section at the top of the career profiles. Then, evaluate **Important Factors: Money** on both careers.
- 7 Review your **Important Factors: Money** rating for the above three careers. Which career(s) best align with your lifestyle goals? Does this change how you feel about any of these careers?